



(Formerly Known as 7NR Retail Private Limited)

Registered Office:

B-207, Titanium City Center, Nr. Sachin Tower, Anand Nagar Road, Satellite,
Ahmedabad-380015, Gujarat

Phone: +91 79-48901492 **Email:** info@7nrretailtd.in **Web:** www.7nrretailtd.in
(CIN: L52320GJ2012PLC073076)

7NR/SE/2017/05

Date: 14th November, 2017

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 540615
Security Id: 7NR

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that Board of Directors in their meeting held today 14th November, 2017 at the registered office of the Company situated at B-207, Titanium City Centre, Nr. Sachin Tower Anand Nagar Road, Satellite Road Ahmedabad-380015 commenced at 3:00 P.M. and concluded at 04:05 P.M. has approved and took on record of the following:

1. Unaudited Financial Results for the Half year ended September 30, 2017 along with Limited Review Report issued by the Statutory Auditors Loonia & Associates, (Please find attach copy of Unaudited Financial results along with Limited Review Report for the Half Year ended 30th September, 2017).
2. Approve the Resignation of Mr. Ramaniklal Bavalia as Chief Financial Officer.
3. Appointment of Mr. Mittal Shah as Chief Financial Officer.

This is for your information. Kindly take the same on record.

Thanking you,

Yours Faithfully,

For, 7NR Retail Limited

Shaili Mehta

Company Secretary



7NR RETAIL LIMITED

B-207, Titanium City Centre, Nr. Sachin Tower, Anandnagar Road, Satellite,
Ahmedabad - 15

CIN:L52320GJ2012PLC073076

Email: info@7nrretailtd.in, Web: www.7nrretailtd.in, Phone no: 079-48904192

BALANCE SHEET AS AT 31.03.2017

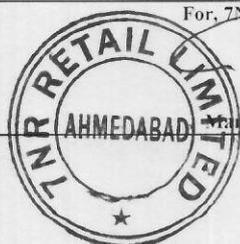
(Amount in `)

	Particulars	As At 30-9-2017 Unaudited	As At 31-03-2017 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	69,830,000	50,870,000
	(b) Reserves and Surplus	36,380,755	3,167,433
	(c) Money received against share warrents	-	-
		106,210,755	54,037,433
2	Share Application Money Pending allotment	-	-
3	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
4	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	10,319,203	7,775,416
	(c) Other Current Liabilities	-	220,500
	(d) Short Term Provisions	470,177	775,320
		10,789,380	8,771,236
	TOTAL	117,000,135	62,808,669
II	ASSETS		
	Non Current Assets		
1	(a) Fixed Assets		
	(i) Tangible assets	8,450,773	8,586,817
	(ii) Intangible assets	-	-
	(iii) Capital Work-in Progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non Current Investments	-	-
	(c) Deferred tax assets (net)	216,952	216,952
	(d) Long Term Loans & Advances	33,715,648	7,209,248
	(e) Other non-current assets	2,947,703	-
		45,331,076	16,013,017
2	Current Assets		
	(a) Current Investment	-	-
	(b) Inventories	23,327,940	14,277,781
	(c) Trade Receivables	4,289,633	3,613,907
	(d) Cash & Bank Balances	8,349,362	28,771,588
	(e) Short Term Loans & Advances	35,702,124	54,539
	(f) Other Current Assets	-	77,837
		71,669,059	46,795,652
	TOTAL	117,000,135	62,808,669

For, 7NR Retail Limited

Place: Ahmedabad

Date: 14.11.2017



Pinal Shah
Managing Director

7NR RETAIL LIMITED

B-207, Titanium City Centre,Nr. Sachin Tower, Anandnagar Road,Satellite, Ahmedabad - 15

CIN:L52320GJ2012PLC073076

Email: info@7nrretailtd.in, Web: www.7nrretailtd.in, Phone no: 079-48904192

UNAUDITED FINANCIAL RESULTS FOR THE HALF ENDED 30TH SEPTEMBER 2017

PART- I

(Amount in ₹)

Sr. No.	Particulars	Half Year ended	Year to date figures for Previous Period ended
		30.09.2017	31.03.2017
		(Unaudited)	(Audited)
I	Revenue from Operations		
	(a) Revenue From Operations	3,71,56,528	11,34,02,214
	(b) Other Operating Income	32,821	8,42,497
II	Other Income		-
III	Total Income (I+II)	3,71,89,349	11,42,44,711
IV	Expenses		
	(a) Purchase of Stock	4,01,51,391	10,47,71,431
	(b) Change in Inventories	(90,50,159)	(28,29,577)
	(c) Employee benefits expense	29,55,524	43,02,582
	(d) Depreciation and amortisation expense	4,51,429	4,16,926
	(e) Finance Cost	2,605	1,70,916
	(f) Other expenses	12,76,671	33,44,993
	Total expenses	3,57,87,461	11,01,77,271
V	Profit/ (Loss) before exceptional and Extraordinary items and Tax (III-IV)	14,01,888	40,67,440
VI	Exceptional items		
VII	Profit/ (Loss) before and Extraordinary items and Tax (V-VI)	14,01,888	40,67,440
VIII	Extraordinary items		
IX	Profit/ (Loss) before tax (VII -VIII)	14,01,888	40,67,440
X	Tax Expenses:		
	(1) Current Tax	4,20,566	2,63,119
	(2) Deferred Tax	-	51,456
XI	Profit/ (Loss) for the period from Continuing Operation (IX-X)	9,81,322	37,52,865
XII	Profit/ (Loss) from Discontinuing Operation		
XIII	Tax Expense of Discontinuing Operation	-	-
XIV	Profit/ (Loss) from Discontinuing Operation (after tax) (XII-XIII)	-	-
XV	Profit/ (Loss) for the period (XI-XIV)	9,81,322	37,52,865
XVI	Earnings per Equity Share:		
	(1) Basic	0.15	1.22
	(2) Diluted	0.15	1.22

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14 September, 2017
- Figures for the previous year have been regrouped /rearranged, wherever necessary
- The Company was listed on 18-07-2017 and therefore figures of previous year ended 30th September, 2016 had not been provided
- The Company had raised fund through IPO amounting to Rs 511.92 lacs and the said funds to be used in Issue Expenses amounting To Rs. 30.00 lacs and balance Rs. 481.92 lacs in working capital requirements
- Interim Utilisation of Balance IPO proceeds. Fixed Deposits in Banks in Rs 40.00 lacs
- The Company operates in trading in Textiles and retail sector garments. There is no other segment in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented
- During the half year ended, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the half year.

Place: Ahmedabad
Date: 14.11.2017



For, 7NR Retail Limited

Final Shah
Final Shah
Managing Director



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, A.C.A., C.M.A., C.S.)

To,
Board of Directors,
7nr Retail Limited,
Ahmedabad.

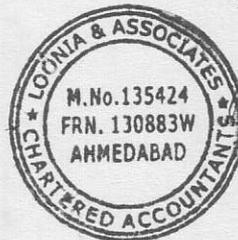
We have reviewed the accompanying statement of unaudited financial results of **7NR Retail Limited, Ahmedabad** for the period ended on **30th September, 2017** ("the statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / CMD / 15 / 2015 dated 30th November, 2015 and SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Ahmedabad
DATE: 14th November, 2017

FOR LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG. NO.: 130883W




HITESH LOONIA
(PROPRIETOR)
M NO.: 135424