

Registered Office:

B-308, Titanium Heights, Nr. Vodafone House Corporate Road, Prahladnagar,
Makarba, Ahmedabad-380015, Gujarat.

Phone: +91 79-48901492 **Email:** info@7nrretailtd.in **Web:** www.7nrretailtd.in
(CIN: L52320GJ2012PLC073076)

Date: 10.06.2020

To,
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Ref: Security Code: 540615, Security Id: 7NR

Dear Sir/Madam,

Ref: SEBI Circular dated 20th May, 2020 - SEBI/HO/CFD/CMD1/CIR/P/2020/84

Sub: Disclosure of material impact of COVTD-19 pandemic- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CTR/P/2020/84, dated 20 May 2020 and in line with the requirements of Regulation 30 of the Listing Regulations, requisite disclosure pertaining to the material impact of Corona Virus Disease ("COVTD-19") pandemic is as under:

1. Impact of the COVID-19 pandemic on the Business:

The business of the Company has been severely impacted by COVID-19 pandemic. The Registered office of Company is situated in Ahmedabad. Since, the city has been under lockdown since Monday, 23rd March 2020 which has majorly affected the operations of the Company at large.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

Company's Registered Office and Stores have resumed working from 08.06.2020. Obeying to the safety norms prescribed by Government of India.

3. Schedule, if any, for restarting the operations:

The Stores are recently started from 8th June, 2020 with partial/reduced capacity and according to guidelines issued by the Government.

The management of the Company is in the opinion that in absence of demand for product and adequate working capital, The Company has closed its 2 stores situated at Ahmedabad.

4. Steps taken to ensure smooth functioning of operations:

The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene.

5. Estimation of the future impact of Co VID-19 on its operations:

The overall operation of the company was closed from 25th March, 2020 (1st Lockdown) which remains closed till 31st May, 2020 as per the directions of Government due to which the revenues and profitability adversely impacted.

6. Estimation of the future impact of CoVID-19 on its operations:

It is difficult to estimate the definitive impact of COVID-19 on the operations of the Company.

The Company has started witnessing the reduction of revenue since 23rd March, 2020. There has been a significant reduction in both revenue and profitability of Company. At present, it is not possible to quantify the impact on profitability or financial position of the company.

The Company is monitoring the situation and will further update on the matter as and when warranted.

7. Work from Home:

Consequent to the announcement of lockdown, all employees in the Registered office have been working from home, wherever possible.

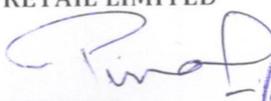
8. Compliance with applicable laws:

The Company has complied with all the applicable legal requirements, wherever possible, during the lockdown period. Requisite forms, disclosures, returns etc. were filed in time under various laws and regulations as applicable to the Company.

We request you to kindly take the same on record.

Thanking You.

FOR, 7NR RETAIL LIMITED



PINAL SHAH
MANAGING DIRECTOR
DIN: 05197449

